

**NOTIFICATION - for e-REVERSE AUCTION (e-RA)**

Date: 17.05.2019

NIT Ref No. RECPDCL/TECH/JKPDD/e-Tender/2018-19/6355 dated-26.02.2019

With reference to the NIT for ***“Selection of Bidder against Turnkey Implementation of Advanced Metering Infrastructure for 2.0 Lakh consumers (1 Lakh in Jammu City + 1 Lakh in Srinagar City) with 5 years FMS including Operation & Maintenance for Power Development Department (PDD) of Government of J&K under Prime Minister’s Development Package (PMDP)”***, RECPDCL will carry out the Reverse Auction as per the Clause no.2 of Section V (Special Conditions of Contract), among the technically qualified bidders as per the financial bid opening notification.

EMD submitted against the NIT by the bidders is valid and REC PDCL will consider the same for the purpose of Reverse Auction. All other terms and conditions will remain the same.

The methodology to calculate item wise minimum rate from the quoted overall rate along with Reserve price, Decrement value are as per the letter sent to the technically qualified bidders.

The Reverse Auction process shall start from 03:00 PM on 18.05.2019. Initial period/window for e-RA shall be 02 hours i.e., up to 05:00 PM with the incremental time duration of 30 minutes from the time of latest quote. The auction shall terminate at scheduled end time or as extended as per requirement till there is no response during the incremental time duration.

This issues with the approval of the Competent Authority.

Please contact for further queries:

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