

Dated: 25.09.2017

NOTIFICATION

NIT Ref No. RECPDCL/TECH/CED/e-Tender/2017-18/134 Dated: 13.04.2017

With reference to the NIT invited through e-tendering mode for Turnkey Execution works of 66kV Transmission line with UG cable in RCC Cable trench / direct in ground from Sector-32 Grid Sub-Station to Sector-34 Grid Sub-Station(New) at Chandigarh, RECPDCL will carry out the Reverse Auction as per the Clause no. 2 of Section V (General Conditions of Tender) among the technically qualified bidders as mentioned below on due date & time as hereunder:

Sr.No.	Name of Bidder
1.	M/s Sterlite Power Transmission Limited
2.	M/s KEI Industries Limited

EMD submitted against the NIT by the bidders will be considered valid for the Reverse Auction. All other terms and conditions will remain the same.

The methodology for selection of successful bidder through Reverse Auction, to calculate item wise rates from the quoted overall rate along with Decrement value, time duration & Incremental time will be as follows:

1. Reserve price for Reverse Auction would be Rs. Rs.7,08,61,741.42/- (inclusive of applicable GST rates and any other taxes & duties).
2. Decrement value for Reverse Auction would be Rs.7,00,000.00/-.
3. The bidders shall quote their best price inclusive of applicable GST & any other taxes & duties. The bidders will have to mandatorily provide the detailed break-up of quoted price indicating unit rates and GST & any other taxes & duties separately, within two working days after closing of the Reverse Auction event for further evaluation.
4. The bidders, who do not reduce their price during reverse auction, will also have to mandatorily submit the detailed break up of price and unit rates submitted earlier indicating Pre-GST and Post GST applicable taxes separately, within two working days after closing of the Reverse Auction event for further evaluation. The Post-GST price thus arrived shall be considered for further evaluation.
5. The time duration to be kept for conducting Reverse Auction process is from 11:00AM to 3:00PM with the incremental time duration of 30 minutes.

The Pre-Bid meeting & Reverse Auction shall be carried out as per the following schedule:

Pre-bid Meeting/ Demo For Reverse Auction	
Date	26.09.2017
Time	15:30 Hrs.
Venue	RECPDCL,4th Floor, KRIBHCO Bhawan, A10, Sector-1, Noida – 201301, Uttar Pradesh

Reverse Auction	
Date	28.09.2017
Time	11:00AM to 3:00PM
Venue	At bidders end

This issue with the approval of the competent authority.

Please contact for further queries:

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