

NOTIFICATION**NIT NO: RECPDCL/PMS/16-17/2975 dated-16.12.2016**

With reference to the above referred tender invited through e-Tendering mode for “**Supply of Weather Services, Data and Forecasts for the State of Haryana**” RECPDCL will carry out the Reverse Auction as per the Clause no.2 of Section V (General Conditions of Bid) among the two below mentioned technically qualified bidders on due date & time as hereunder:

Sr No.	Name of Bidder
1	M/s. Weather Risk Management Services Private limited
2	M/s. Skymet Weather Services Pvt. Ltd.

The methodology to calculate minimum rate from the quoted overall rate along with Decrement value, time duration & Incremental time are as follows:

1. Reserve price to be kept for conducting e-reverse auction (e-RA) is Rs.23,00,000/-.
2. The overall lowest price quoted by the bidder will be considered as L-1 bidder during reverse auction, further the component wise price shall be arrived from the overall lowest quoted price in the same ratio as quoted by the bidders earlier in the financial bids opened on 09.01.2017. The quoted rates of each component submitted by the bidders were in the ratio from the overall quoted rate.
3. Decrement value to be kept for conducting Reverse Auction is Rs.50, 000/-.
4. The time duration to be kept for conducting Reverse Auction process is from 10.00AM to 2.00 PM with the incremental time duration of 30 minutes.
5. The Demo Meeting & Reverse Auction shall be carried out as per following schedule:

Pre Bid/Demo For Reverse Auction	
Date	14.02.2017
Time	11.00 AM
Venue	REC Power Distribution Company Ltd (RECPDCL), 1016-1023, 10th Floor, Devika Tower, Nehru Place, New Delhi-110019
Reverse Auction	
Date	16.02.2017
Time	10.00 AM
Venue	At bidder's end

This issue with the approval of the competent authority.

Please contact for further queries:

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Contact details of Tender wizard:

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