

Dated: 28/02/2017

NOTIFICATION

Ref No. RECPDCL/PRGFEE/16-17 , Dated: 17th Feb 2017

With reference to the tender for Invitation of bids for investment of funds under BEE's PRGFEE Scheme in term deposits and commission for issuance of Guarantee against 100% margin floated on 17.02.2017, RECPDCL will carry out the Forward Auction among all participating banks as hereunder, to seek highest FD rate:

1. RBL Bank
2. IDFC Bank
3. Bank of India
4. Yes Bank
5. Oriental Bank of Commerce
6. PNB Bank
7. Union Bank of India
8. ICICI Bank
9. IndusInd Bank

The methodology for forward auction for highest FD rate along with Incremental value, time duration & Incremental time are as follows:

1. The BG charges shall be fixed at the lowest offered BG Charges of 0.01% p.a.
2. Reserve FD rate to be kept for conducting Forward Auction shall be 6.75%
3. The highest rate quoted by the bidder will be considered as H-1 bidder after forward auction.
4. Increment value to be kept for conducting Forward Auction is 0.01
5. The time duration to be kept for conducting Forward Auction process is from 2:00PM to 6:00PM with the incremental time duration of 30 minutes.
6. The bidder has to register in the e-tendering portal i.e. www.tendwerwizard.com/REC for Forward auction by 03.03.2017 till 1200hrs (the procedure for the registration will be demonstrated in Pre-Bid/Demo meeting).
7. The bidder should upload duly signed Annexure-B (Acceptance form for participation in Forward Auction EVENT) by authorised signatory for the registration process in e-tendering portal i.e. www.tendwerwizard.com/REC or send the same via mail to the below mentioned mail-id.

The Pre-Bid Meeting & Forward Auction shall be carried out as per following schedule:

Pre-Bid Meeting/Demo for Forward Auction:

Date: 01.03.2017

Time: 12:00 PM.

Venue: REC Power Distribution Company Limited,
Kribhco Bhawan.
A -10, Sector -1,
Noida - 201301.
Distt. Gautam Budh Nagar (U. P.).

Forward Auction:

Date: 03.03.2017

Time: 2:00 PM to 6:00PM.

Venue: At bidders end.

This issues with the approval of the competent authority.

Please contact for any queries:

Phone: 8879324090

Email: fin.delhi@recpdcl.in

Contact details of Tenderwizard: Mr. Sibu-8800115947 / Mr. Sandeep Gautam-8800496478